

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

WaterPure International, Inc.

13155 Noel Road Suite 900
Dallas, TX 75240

972-918-5256
<https://www.wpurinc.com/>
info@wpurinc.com
SIC Code - 3589

Quarterly Report
For the Period Ending: 03/31/2022
(the "Reporting Period")

As of 3/31/2022, the number of shares outstanding of our Common Stock was:

343,979,185

As of 12/31/2021, the number of shares outstanding of our Common Stock was:

343,979,185

As of 6/30/2021, the number of shares outstanding of our Common Stock was:

302,849,744

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control⁵ of the company has occurred over this reporting period:

⁵ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

WaterPure International, Inc. was organized under the laws of Florida on July 22, 2005 as World Wide Water Group, Inc. On April, 20 2006, the Company changed its name to WaterPure International, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

WaterPure International, Inc. is organized under the laws of Florida and is currently in good standing

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

13155 Noel Road Suite 900
Dallas, TX 75240

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	<u>WPUR</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>941845109</u>	
Par or stated value:	<u>.0001</u>	
Total shares authorized:	<u>500,000,000</u>	as of date: <u>3/31/2022</u>
Total shares outstanding:	<u>343,979,185</u>	as of date: <u>3/31/2022</u>
Number of shares in the Public Float ⁶ :	<u>177,712,391</u>	as of date: <u>3/31/2022</u>
Total number of shareholders of record:	<u>271</u>	as of date: <u>3/31/2022</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____

Transfer Agent

Name: Pacific Stock Transfer Co.
Phone: 702-361-3033
Email: paul@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy., Ste. 300
Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act?⁷ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

⁶ "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

⁷ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>06/30/2020</u> Common: <u>302,849,744</u> Preferred: <u>86</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>10/26/2021</u>	<u>New issuance</u>	14,839,637	<u>Common</u>	<u>.0028</u>	<u>Yes</u>	Blue Citi LLC (Rob Malin)	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/3/2021</u>	<u>New issuance</u>	15,000,000	<u>Common</u>	<u>.005</u>	<u>Yes</u>	Blue Citi LLC (Rob Malin)	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>12/14/2021</u>	<u>New issuance</u>	11,289,804	<u>Common</u>	<u>.005</u>	<u>Yes</u>	Blue Citi LLC (Rob Malin)	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>144</u>
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Ending Balance: Date <u>3/31/2022</u> Common: <u>343,979,185</u> Preferred: <u>86</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

N/A

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>4/26/2010</u>	<u>30,930</u>	<u>15,000</u>	<u>30,930</u>	<u>Demand</u>	<u>Conversion rate is .005 per share</u>	<u>Blue Citi LLC (Rob Malin)</u>	<u>Promissory Note</u>
<u>6/17/2010</u>	<u>201,351</u>	<u>97,500</u>	<u>201,351</u>	<u>6/17/2011</u>	<u>Conversion rate is .005 per share</u>	<u>Blue Citi LLC (Rob Malin)</u>	<u>Promissory Note</u>
<u>9/24/2010</u>	<u>36,343</u>	<u>18,000</u>	<u>36,343</u>	<u>Demand</u>	<u>Conversion rate is .005 per share</u>	<u>Blue Citi LLC (Rob Malin)</u>	<u>Promissory Note</u>
<u>10/08/2010</u>	<u>62,378</u>	<u>31,000</u>	<u>62,378</u>	<u>Demand</u>	<u>Conversion rate is .005 per share</u>	<u>Blue Citi LLC (Rob Malin)</u>	<u>Promissory Note</u>
<u>10/08/2010</u>	<u>23,140</u>	<u>11,500</u>	<u>23,140</u>	<u>Demand</u>	<u>Conversion rate is .005 per share</u>	<u>Blue Citi LLC (Rob Malin)</u>	<u>Promissory Note</u>

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁸:

Name: Michael K. Fish
Title: CPA
Relationship to Issuer: Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
D. Statement of Income;
E. Statement of Cash Flows;
F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
G. Financial notes; and
H. Audit letter, if audited

⁸ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

The financial statements for the quarter ended March 31, 2022 are attached hereto.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

WaterPure International, Inc. is a development stage company that owns various assets with proprietary properties applicable to the delivery of clean water. The company is currently exploring opportunities to build operations around the clean water assets. At the same time, the company is exploring a wide range of new business opportunities not related to its clean water assets.

- B. Please list any subsidiaries, parents, or affiliated companies.

N/A

- C. Describe the issuers' principal products or services.

WaterPure International, Inc. owns various assets with proprietary properties applicable to the delivery of clean water. The company is current exploring opportunities to build operations around the clean water assets. Specifically, the company is seeking partnerships, and or investors to facilitate the necessary capitalization to initiate operations utilizing the company's existing assets.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company maintains its executive offices at 13155 Noel Road Suite 900 Dallas, TX 75240. The space is provided at no charge by the Company's CEO

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Ed Bollen</u>	<u>CEO</u>	<u>Dallas, TX</u>	<u>None</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>L. Sean Mathis</u>	<u>Director</u>	<u>Richardson, TX</u>	<u>None</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>Dr. Randell Torno</u>	<u>Director</u>	<u>Dallas, TX</u>	<u>None</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>Paul S. Lipschutz</u>	<u>Shareholder</u>	<u>Chester Springs, PA</u>	<u>29,240,000</u>	<u>Common</u>	<u>8.50</u>	<u>Former CEO – Resigned 12/01/2020</u>
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: David Aboudi, Esq
Firm: Aboudi Legal Group PLLC
Address 1: 745 Fifth Avenue Suite 500
Address 2: New York, NY 10151
Phone: (646) 768-4285
Email: david@aboudilegal.com

Accountant or Auditor

Name: Michael K. Fish
Firm: MICHAEL K FISH CPA PA
Address 1: 7700 N Kendall Dr. #405
Address 2: Miami, FL 33156
Phone: 305-279-8484
Email: mike@mkfishcpa.com

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Dr. Barry A. Ginsberg
Nature of Services: Consulting
Address 1: 1825 NW Corporate Blvd. Suite 110
Address 2: Boca Raton, FL 33431
Phone: 561-807-8812
Email: bagins@bellsouth.net

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Ed Bollen certify that:

1. I have reviewed this Quarterly Disclosure Statement of WaterPure International, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/19/2022 [Date]

/s/ Ed Bollen [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Ed Bollen certify that:

1. I have reviewed this Quarterly Disclosure Statement of WaterPure International, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

5/19/2022 [Date]

/s/ Ed Bollen [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

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Waterpure International, Inc.
Consolidated Balance Sheet
(Unaudited)

	<u>March 31, 2022</u>	<u>June 30, 2021</u>
ASSETS		
CURRENT ASSETS		
Prepaid assets	\$ 1,833	\$ -
Total current assets	<u>1,833</u>	<u>-</u>
FIXED ASSETS		
Fixed assets, net of accumulated depreciation	<u>350,000</u>	<u>-</u>
Total fixed assets	<u>350,000</u>	<u>-</u>
OTHER ASSETS		
Intangible assets, net of accumulated amortization	<u>50,000</u>	<u>-</u>
Total other assets	<u>50,000</u>	<u>-</u>
Total Assets	<u><u>\$401,833</u></u>	<u><u>\$ -</u></u>
LIABILITIES AND DEFICIENCY IN STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 90,000	\$ -
Third party advances	14,047	7,547
Third party notes payable, including accrued interest	1,031,033	603,696
Third party convertible debt, including accrued interest	<u>354,142</u>	<u>513,683</u>
Total current liabilities	<u>1,489,222</u>	<u>1,124,926</u>
Commitments and Contingencies	-	-
DEFICIENCY IN STOCKHOLDERS' EQUITY		
Preferred stock, Series A, \$0.001 par value, authorized 1,000,000 shares, 86 and 86 shares issued and outstanding	-	-
Common stock, \$0.0001 par value, authorized 500,000,000; 343,979,184 and 302,849,744 shares issued and outstanding	34,398	30,285
Additional paid-in capital	6,251,463	6,082,576
Accumulated deficit	<u>(7,373,250)</u>	<u>(7,237,787)</u>
Total deficiency in stockholders' equity	<u>(1,087,389)</u>	<u>(1,124,926)</u>
Total Liabilities and Deficiency in Stockholders' Equity	<u><u>\$ 401,833</u></u>	<u><u>\$ -</u></u>

Waterpure International, Inc.
Consolidated Statements of Operations
Three and Nine Months ended March 31,
(unaudited)

	<u>Three months ended March 31,</u>		<u>Nine months ended, March 31,</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
REVENUES, net	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES:				
General and administrative	<u>31,375</u>	<u>-</u>	<u>94,667</u>	<u>750</u>
Total expenses	<u>31,375</u>	<u>-</u>	<u>94,667</u>	<u>750</u>
Net loss before other income (loss)	(31,375)	-	(94,667)	(750)
OTHER INCOME (LOSS)				
Interest expense	<u>(9,113)</u>	<u>(16,898)</u>	<u>(40,796)</u>	<u>(50,693)</u>
Total other income (loss)	<u>(9,113)</u>	<u>(16,898)</u>	<u>(40,796)</u>	<u>(50,693)</u>
Net income (loss)	<u>\$ (40,488)</u>	<u>\$ (16,898)</u>	<u>\$ (135,463)</u>	<u>\$ (51,443)</u>
Income (loss) per weighted average common share	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>
Number of weighted average common shares outstanding	<u>343,979,185</u>	<u>302,849,744</u>	<u>322,276,724</u>	<u>302,849,744</u>

Waterpure International, Inc.
Consolidated Statement of Deficiency in Stockholders' Equity
(Unaudited)

	Number of Shares		Par Value		Additional Paid-in Capital	Accumulated Deficit	Total Deficiency in Stockholders' Equity
	Common	Preferred Series A	Common	Preferred Series A			
BALANCE , July 1, 2021	302,849,744	86	\$ 30,285	\$ -	\$ 6,082,576	\$ (7,237,787)	\$ (1,124,926)
Net loss	-	-	-	-	-	(48,813)	(48,813)
BALANCE , September 30, 2021	302,849,744	86	30,285	\$ -	6,082,576	(7,286,600)	(1,173,739)
Shares issued for debt conversion	41,129,441	-	4,113	-	168,887	-	173,000
Net loss	-	-	-	-	-	(46,162)	(46,162)
BALANCE , December 31, 2021	343,979,185	86	34,398	\$ -	6,251,463	(7,332,762)	(1,046,901)
Net loss	-	-	-	-	-	(40,488)	(40,488)
BALANCE , March 31, 2022	<u>343,979,185</u>	<u>86</u>	<u>\$ 34,398</u>	<u>\$ -</u>	<u>\$ 6,251,463</u>	<u>\$ (7,373,250)</u>	<u>\$ (1,046,901)</u>

Waterpure International, Inc.
Consolidated Statement of Deficiency in Stockholders' Equity
(Unaudited)

	Number of Shares		Par Value		Additional Paid-in Capital	Accumulated Deficit	Total Deficiency in Stockholders' Equity
	Common	Preferred Series A	Common	Preferred Series A			
BALANCE , July 1, 2020	302,849,744	86	\$ 30,285	\$ -	\$ 6,082,576	\$ (7,131,275)	\$ (1,018,414)
Net loss	-	-	-	-	-	(16,897)	(16,897)
BALANCE , September 30, 2020	302,849,744	86	30,285	\$ -	6,082,576	(7,148,172)	(1,035,311)
Net loss	-	-	-	-	-	(17,648)	(17,648)
BALANCE , December 31, 2020	302,849,744	86	30,285	\$ -	6,082,576	(7,165,820)	(1,052,959)
Net loss	-	-	-	-	-	(16,898)	(16,898)
BALANCE , December 31, 2020	<u>302,849,744</u>	<u>86</u>	<u>\$ 30,285</u>	<u>\$ -</u>	<u>\$ 6,082,576</u>	<u>\$ (7,182,718)</u>	<u>\$ (1,069,857)</u>

Waterpure International, Inc.
Consolidated Statements of Cash Flows
Nine months ended March 31,
(Unaudited)

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	\$(135,463)	\$(51,443)
Adjustments to reconcile net loss to net cash used in operating activities:		
Amortization of prepaid expenses	4,666	-
Changes in operating assets and liabilities		
(Increase) in prepaid expenses	(6,500)	
Increase in accounts payable	90,000	-
Increase in accrued interest	40,797	33,795
	<u>(6,500)</u>	<u>(17,648)</u>
Net cash used by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES:	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Third party advances	6,500	750
Net cash provided by financing activities	<u>6,500</u>	<u>750</u>
Net increase (decrease) in cash	<u>-</u>	<u>-</u>
CASH, beginning of period	<u>-</u>	<u>-</u>
CASH, end of period	<u>\$ -</u>	<u>\$ -</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Interest paid in cash	<u>\$ -</u>	<u>\$ -</u>
Taxes paid in cash	<u>\$ -</u>	<u>\$ -</u>
Non-Cash Financing Activities:		
Common shares issued to convert debt	<u>\$ 173,000</u>	<u>\$ -</u>

Waterpure International, Inc.
Notes To Consolidated Financial Statements
(Unaudited)

NOTE 1 - NATURE OF OPERATIONS

Waterpure International Inc. (the “Company”) was organized under the laws of Florida on July 22, 2005, and adopted June 30 as its fiscal year end. In 2012, the Company elected to exit its business and in 2018 divested its assets and liabilities and recorded a gain on the disposal of discontinued operations.

The Company is working to develop a new business model and is in discussions to acquire a U.S. patent which the Company would then begin to commercialize.

At the end of the second quarter Fiscal 2022, the Company acquired 100% of the membership interests of East African Development Partners, LLC, which owns \$350,000 of manufacturing equipment and \$50,000 of intangible assets in exchange for assuming two \$200,000 notes payable.

The accompanying financial statements include the activities of Waterpure International, Inc, and its wholly-owned subsidiary East African Development Partners, LLC.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summarize the more significant accounting and reporting policies and practices of the Company:

a) Statement of Compliance: The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP") as issued by the Financial Accounting Standards Board ("FASB").

b) Basis of Measurement: The Company's financial statements have been prepared on the historical cost basis.

c) Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the financial statement date and the reported amounts of revenues and expenses during the reporting period. The Company regularly evaluates estimates and assumptions related to the useful life and recoverability of long-lived assets, fair value of convertible notes payable and derivative liabilities. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying value of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by the Company may differ materially and adversely from the Company's estimates. To the extent there are material differences between estimates and the actual results, future results of operations will be affected.

d) Revenue recognition: The Company adopted Accounting Standards Codification (“ASC”) 606, Revenue From Contracts With Customers. This revenue recognition standard has a five step process: a) Determine whether a contract exists; b) Identify the performance obligations; c) Determine the transaction price; d) Allocate the transaction price; and e) Recognize revenue when (or as) performance obligations are satisfied.

e) Stock compensation for services rendered: The Company may issue shares of common stock in exchange for services rendered. The costs of the services are valued according to generally accepted accounting principles and have been charged to operations.

f) Net income (loss) per share: Basic loss per share is computed by dividing the net income (loss) by the weighted average number of common shares outstanding during the period.

Waterpure International, Inc.
Notes To Consolidated Financial Statements
(Unaudited)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

g) Property and equipment All property and equipment are recorded at cost and depreciated over their estimated useful lives, using the straight-line method. Upon sale or retirement, the cost and related accumulated depreciation are eliminated from their respective accounts, and the resulting gain or loss is included in the results of operations. Repairs and maintenance charges, which do not increase the useful lives of the assets, are charged to operations as incurred.

h) Income Taxes: Provisions for income taxes are based on taxes payable or refundable for the current year and deferred taxes on temporary differences between the amount of taxable income and pretax financial income, and between the tax bases of assets and liabilities and their reported amounts in the financial statements. Deferred tax assets and liabilities are included in the consolidated financial statements at currently enacted income tax rates applicable to the period in which the deferred tax assets and liabilities are expected to be realized or settled as prescribed in FASB ASC 740. As changes in tax laws or rates are enacted, deferred tax assets and liabilities are adjusted through the provision for income taxes.

Tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities.

i) Cash and equivalents: For purposes of the statement of cash flows, the Company considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

j) Financial Instruments: Financial Accounting Standards Board's (FASB) Accounting Standards Codification (ASC) 825, Disclosures about Fair Value of Financial Instruments, requires disclosures of the fair value of financial instruments. The carrying value of the Company's current financial instruments, which include cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities and shareholder loan, approximates their fair values because of the short-term maturities of these instruments.

Measurement: The Company initially measures its financial instrument at fair value, except for certain non-arm's length transactions. The Company subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in earnings for the period in which they occur.

Financial liabilities include accounts payable and accrued liabilities.

Impairment: Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in earnings for the period. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in earnings for the period.

k) Impairment of Long-Lived Assets: A long-lived asset is tested for impairment whenever events or changes in circumstances indicate that its carrying value amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived assets exceeds its fair value.

l) Related Party Transactions: All transactions with related parties are in the normal course of operations and are measured at the exchange amount.

Waterpure International, Inc.
Notes To Consolidated Financial Statements
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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

m) Intangible Assets The useful life of intangible assets is assessed as either finite or indefinite. Following the initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses, if any.

Intangible assets with finite useful lives are carried at cost less accumulated amortization. Amortization is calculated using the straight line method over the estimated useful lives.

Intangible assets with indefinite useful lives are not amortized, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. If impairment indicators are present, these assets are subject to an impairment review. Any loss resulting from impairment of intangible assets is expensed in the period the impairment is identified.

n) Recent Accounting Pronouncements: Other recent accounting pronouncements issued by the FASB (including its Emerging Issues Task Force), the American Institute of Certified Public Accountants), and the SEC did not, or are not believed by management to, have a material impact on the Company's present or future financial position, results of operations or cash flows.

NOTE 3 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company's financial position and operating results raise substantial doubt about the Company's ability to continue as a going concern, as reflected by the net loss of \$135,463 for the nine months ended March 31, 2022 and \$1.5 million negative working capital. The ability of the Company to continue as a going concern is dependent upon commencing operations, developing sales and obtaining additional capital and financing. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern. The Company is currently seeking additional capital to allow it to begin its planned operations

NOTE 4 - THIRD PARTY LOANS

The Company owes \$202,500 in nine notes payable which carry an 18% interest rate that are all in default, with \$428,534 in interest accrued on the notes at March 31, 2022. Interest of \$27,337 was accrued for the nine months ended March 31, 2022.

In December 2021, the Company assumed two notes payable for \$200,000 each in conjunction with the acquisition of East Africa Development Partners, LLC. Both of these notes are currently in default. One bears a zero interest rate and the second bears interest at the rate of 10%. The note holder of the interest bearing note waived all rights to the then accrued interest.

NOTE 5 - THIRD PARTY CONVERTIBLE LOANS

The Company owed \$173,000 in five convertible notes payable which carry an 18% interest rate that are all in default, with \$354,142 in interest accrued on the notes at March 31, 2022. These notes were convertible at a rate of \$0.01 per share. Interest of \$13,459 was accrued for the nine months ended March 31, 2022. During the second quarter Fiscal 2022, the principal of all five of these notes were converted into a total of 41,129,441 shares of common stock.

Waterpure International, Inc.
Notes To Consolidated Financial Statements
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NOTE 6 - THIRD PARTY ADVANCES

.During fiscal 2022, the Company received \$6,500 in advances from a third party, which carry no stated interest rate nor maturity date. These funds were used to fund prepaid expenses.

During fiscal 2021, the Company received \$7,547 in advances from two third parties, which carry no stated interest rate nor maturity date. These funds were used to settle accounts payable.

NOTE 7 – DEFICIENCY IN STOCKHOLDERS EQUITY

The Company is authorised to issue 500,000,000 shares of \$0.0001 par value common stock and 1,000,000 shares of \$0.001 par value preferred stock Series A.

The Series A preferred stock can be converted into common stock at the rate of 250,000 common for each share of Series A preferred stock.

At March 31, 2022 and June 30, 2021, the Company had 343,979,744 and 302,849,744, respectively, shares of common stock issued and outstanding. At March 31, 2022 and June 30, 2021, the Company had 86 and 86 shares of Series A preferred stock issued and outstanding.

During the quarter ended December 31, 2021 the Company issued 41,129,441 shares of common stock to convert debt principal of \$173,000.

NOTE 8 - COMMITMENTS AND CONTINGENCIES

a) Legal Matters: From time to time, we may be involved in litigation relating to claims arising out of our operations in the normal course of business. As of March 31, 2022, there were no pending or threatened lawsuits that could reasonably be expected to have a material effect on the results of our operations.

NOTE 9 - COVID 19 AND VARIANTS

The full extent to which the COVID-19 pandemic may directly or indirectly impact our business, results of operations and financial condition, will depend on future developments that are uncertain, including as a result of new information that may emerge concerning COVID-19 and the actions taken to contain it or treat COVID-19, as well as the economic impact on local, regional, national and international customers and markets. We have made estimates of the impact of COVID-19 within our financial statements, and although there is currently no major impact, there may be changes to those estimates in future periods.